



IKTINOS HELLAS S.A.

GREEK MARBLE INDUSTRY TECHNICAL AND TOURISM COMPANY

SOCIETES ANONYMES REGISTER NUMBER 2304/06/B/86/53

7, LIKOVRISSIS STR., PC 14452, METAMORFOSSIS, ATHENS, GREECE

DATA AND INFORMATION OF THE PERIOD FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

(Published according to the consolidated law 2190/20, article 135, on companies that prepare annual financial statements, consolidated and non-consolidated, according to the IAS)

The following data and information that occur from the financial statements aim at providing a general updating about the financial situation and the results of operations of IKTINOS S.A. and of the GROUP. We recommend therefore to the reader, before proceeding to any kind of investment option or other transaction with the issuer, to refer to the Internet address of the issuer, where the financial statements as well as the audit report of the statutory auditor are posted.

Competent authority: Directorate of Sociétés Anonymes & Credit of the Ministry of Development
Internet address: www.iktinos.gr
Date of approval of the financial statements by the Board of Directors: March 28, 2014
Statutory Auditor: Nikos Ioannou (S.O.E.L. registry number 29301)
Auditing Firm: Grant Thornton S.A. (S.O.E.L. registry number 127)
Type of Audit Report of the Auditors: By Agreement

Haidas Evangelos (President & CEO),
Haida Ioulia (Vice-president),
Haida Anastasia (Executive Member),
Haida Lydia (Executive Member),
Hatzistefanidis Ethymios (Independent non-Executive Member),
Cleopatra Kikisiou (Non-Executive Member),
Tamanesis Ioannis (Independent non-Executive Member)

FINANCIAL POSITION STATEMENT ITEMS (Amounts in €)

	THE GROUP		THE COMPANY	
	12/31/2013	12/31/2012	12/31/2013	12/31/2012
ASSETS				
Owner-occupied tangible fixed assets	45,721,463	46,378,114	11,442,505	10,158,388
Intangible assets	706,152	772,576	292,637	329,383
Other non-current assets	10,154,537	9,882,802	23,397,500	22,685,232
Stocks	11,780,169	11,848,904	11,757,695	11,825,731
Receivables from customers	7,373,660	5,043,614	7,833,892	6,016,592
Other current assets	4,221,102	4,664,474	5,149,123	4,064,241
TOTAL ASSETS	79,957,084	78,590,485	59,873,352	55,120,167
OWN FUNDS AND LIABILITIES				
Equity capital	11,432,040	11,432,040	11,432,040	11,432,040
Other own funds items	18,252,161	14,881,117	18,620,050	14,533,961
Total own funds of the owners of the parent company (a)	29,684,201	26,313,157	30,052,090	25,966,001
Minority Interests (b)	(18,922)	(11,369)	-	-
Total Own Funds (c)=(a)-(b)	29,665,279	26,301,788	30,052,090	25,966,001
Long-term debt obligations	14,492,754	16,300,234	6,859,754	7,276,234
Provisions/Other long-term liabilities	11,342,779	12,067,500	1,677,223	1,982,565
Short-term debt obligations	9,303,737	10,214,123	6,971,496	7,265,772
Other short-term liabilities	15,152,534	13,706,841	14,313,290	10,627,595
Total liabilities (d)	50,291,805	52,288,697	29,821,263	29,154,166
TOTAL OWN FUNDS AND LIABILITIES (c)+(d)	79,957,084	78,590,485	59,873,352	55,120,167

ITEMS OF THE CASH FLOWS STATEMENT OF THE PERIOD (Amounts in €)

	THE GROUP		THE COMPANY	
	1/1-12/31/2013	1/1-12/31/2012	1/1-12/31/2013	1/1-12/31/2012
Operating activities				
Profit before tax (ongoing activities)	5,750,249	2,418,813	6,560,022	3,774,168
Plus / minus adjustments for:				
Depreciations	2,992,169	3,053,262	1,027,245	1,041,052
Provisions	395,798	329,076	400,970	326,987
Exchange differences	6,374	1,104	6,374	1,104
Results (revenues, expenses, profit and loss) of investment operations	(347,950)	310,468	374,412	367,270
Debit interest and related expenses	1,482,407	1,712,699	949,420	1,013,294
Plus / minus adjustments for changes in working capital accounts or that are related with the operating activities:				
Decrease / (increase) of stocks	(907,294)	(1,319,563)	(907,993)	(1,330,996)
Decrease / (increase) of receivables	(2,223,317)	632,357	(3,305,371)	1,863,253
Decrease / (increase) of liabilities (other than banking ones)	1,901,148	428,011	1,427,286	(1,301,801)
Minus:				
Paid debit interest and related expenses	(1,440,199)	(1,860,579)	(885,191)	(1,127,163)
Paid taxes	(1,253,135)	(1,452,089)	(1,249,241)	(1,449,928)
Total inflows / (outflows) from operating activities (a)	6,336,248	4,233,562	4,397,932	3,177,240
Investment operations				
Acquisition of subsidiaries, associates, joint ventures and other investments	(51,080)	(30,969)	(171,080)	(30,969)
Acquisition of tangible and intangible fixed assets	(2,237,704)	(672,741)	(2,228,214)	(547,854)
Receipts from sales of tangible and intangible assets	2,021	-	2,021	-
Receipts/(Payments) from sales of financial items at fair value through results	(100,000)	(32,000)	(100,000)	(32,000)
Interest received	1,829	4,331	101	104
Total inflows / (outflows) from investment operations (b)	(2,384,934)	(631,379)	(2,497,272)	(610,719)
Financing operations				
Share capital increase expenses	-	-	-	-
Repayment of Share Capital	(714,503)	-	(714,503)	-
Receipts from issued loan / loan commitments	-	-	-	-
Loan repayments	(2,717,864)	(3,114,677)	(713,755)	(2,023,950)
Payments of obligations from financial leases (amortizations)	(247,390)	(252,252)	(247,390)	(252,252)
Dividends paid	(21,936)	(571,602)	(21,936)	(571,602)
Total inflows / (outflows) from financing operations (c)	(3,701,693)	(3,938,531)	(1,697,584)	(2,847,804)
Net increase / (decrease) in cash and cash equivalents in the period (a) + (b) + (c)	269,622	(316,348)	203,077	(281,283)
Cash and cash equivalents at the beginning of the period	651,964	968,312	644,893	926,176
Cash and cash equivalents at the end of the period	921,586	651,964	847,970	644,893

STATEMENT OF COMPREHENSIVE INCOME ITEMS (Amounts in €)

	THE GROUP		THE COMPANY	
	01/1-12/31/2013	01/1-12/31/2012	01/1-12/31/2013	01/1-12/31/2012
Turnover	34,466,577	26,790,633	32,399,910	24,458,852
Gross profit / (loss)	14,109,970	9,992,720	14,752,640	10,472,596
Profit / (loss) before taxes, of financial and investment results	7,479,693	4,781,045	7,491,656	4,968,584
Profit / (loss) before taxes	5,750,249	2,418,813	6,560,022	3,774,168
Profit / (loss) after tax (A)	3,949,192	1,645,525	4,671,791	2,952,900
- Owners of the Parent Company	3,956,745	1,653,404	4,671,791	2,952,900
- Minority Interests	(7,553)	(7,880)	-	-
Other Total Revenues After Taxes (B)	128,801	(644,000)	128,801	(214,446)
Total Comprehensive Income after Taxes (A)+(B)	4,077,993	1,001,525	4,800,592	2,738,454
- Owners of the Parent Company	4,085,546	1,061,815	4,800,592	2,738,454
- Minority Interests	(7,553)	(7,880)	-	-
Profit / (loss) after taxes per share - basic (in €)	0,1427	0,0350	0,1680	0,0958
Profit / (loss) before taxes, financial and investment results and total depreciations	10,471,862	7,834,307	8,518,901	6,009,636

ITEMS OF THE STATEMENT OF CHANGES IN OWN FUNDS (consolidated and non-consolidated) amounts in €

	THE GROUP		THE COMPANY	
	12/31/2013	12/31/2012	12/31/2013	12/31/2012
Total Own Funds at the Beginning of the Period (1/1/2013 and 1/1/2012 respectively)	26,301,788	25,871,862	25,966,000	23,799,149
Total comprehensive revenues after taxes (ongoing and discontinued operations)	4,077,993	1,001,528	4,800,592	2,738,454
Distributed Dividends	-	(571,602)	-	(571,602)
Repayment of Share Capital	(714,503)	-	(714,503)	-
Total Own Funds at the End of the Period (12/31/2013 and 12/31/2012 respectively)	29,665,279	26,301,788	30,052,090	25,966,000

Additional data & information (Amounts in €) :

- IKTINOS HELLAS S.A. will receive an amount of 4,157,673 euros if (based on the Sale and Purchase Contract of 12/19/2006 of the subsidiary IKTINOS TECHNICAL AND TOURISM S.A.), the building permits are obtained and the purchase of 400,000 square meters is achieved with money that will occur from the increases of the Share Capital. It is remarked that this amount will be entered in the Income Statement of IKTINOS HELLAS S.A. in the period during which the aforementioned goals will be achieved, that is the receipt of the specified permits and the purchase of the land lots. (Details are given in paragraph 3 B3 of the annual financial report 1/1- 12/31/2013). Furthermore the following specific terms are provided for: a) If the aforementioned terms are not fulfilled, this property will be sold, the company DolphinC Thirteen Ltd will keep the amount that it had initially paid plus an annual interest of 8% and the rest will be proportionally distributed, b) in the case that DolphinC Thirteen Ltd sells the percentage it holds in Latirus Ltd to a third party, it will have to pay the price of 4,157,673 euros immediately.
- Notices of charge have been registered on the asset of the parent company (real estate property at 7, Likovirissis street -Metamorfosis) of an amount of 6,500,000 euros (first mortgage) as collateral for the new joint debenture loan of an amount of 4,999,986 euros that has been signed with EUROBANK on 10/22/2008 (of which the outstanding amount on 12/31/2013 was 2,777,777 euros) and notices of charge of an amount of 5,000,000 euros have also been registered (second mortgage) as collateral for the joint debenture loan of an amount of 7,000,000 euros that has been signed with EMPORIKI BANK (of which the outstanding amount on 12/31/2013 was 4,500,000 euros). There are no notices of charge on the assets of the subsidiaries.
- There are no present disputes or disputes under arbitration of the company and its subsidiaries nor judicial or arbitration body disputes that could possibly have an important impact to the Financial Situation or the operation of the company or the Group.
- The number of employees at the end of the current period was 250 employees for the Group and 236 employees for the parent company while for the last year period it was respectively 244 employees for the Group and 231 employees for the parent company.
- The accounting principles based on which the financial statements were prepared, are consistent with the ones that have been used for the preparation of the annual financial statements of the financial period 2013.
- The companies of the Group with their respective addresses, the share that the Group holds in the Share Capital, as well as the method of their incorporation in the consolidated financial statements, are provided in detail in note 5.4 of the annual financial report 1/1- 12/31/2013.
- At the end of the current period no shares of the parent company are held by the parent company or its subsidiaries and associates.
- For the unaudited financial periods (paragraph 10.29 of the annual financial report) provisions of 295,118 euros and 262,118 euros have been formed that regard accrued expenses (paragraph 10.17 of the annual financial report). Additionally, other short-term provisions of 253,017 euros for the group and 133,537 euros for the company have been formed that regard accrued expenses (paragraph 10.17 of the annual financial report).

	GROUP	COMPANY
a) Revenues	0	0
b) Other revenues	48,400	48,400
c) Expenses	0	705,226
d) Receivables	5,478	3,089,009
e) Liabilities	0	174,018
f) Transactions and remuneration of managers and board members	927,321	927,321
g) Claims of managers and board members	0	0
h) Liabilities to managers and board members	0	0

METAMORFOSSIS, MARCH 28, 2014

THE PRESIDENT OF THE BOARD OF DIRECTORS & CEO

THE VICE-PRESIDENT OF THE BOARD OF MANAGERS

THE CFO

EVANGELOS N. HAIDAS
ID No. AE 079951

IOULIA HAIDA
ID No. E 371470

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