



It is announced that during the Ordinary General Meeting of the shareholders of the company that met on 16 June 2022, at Likovriseos 7, Metamorfofi, at 12:00 pm, shareholders were present or represented, holders of 84.291.130 shares in a total of 114,320,400 shares, corresponding to a percentage of 73,73 % of the share capital. The decisions taken unanimously and by general vote are as follows:

1. Approval of the annual Financial Statements for the financial year 01.01 - 31.12.2021, in accordance with the International Accounting Standards, as well as the relevant reports of the Board of Directors and the Certified Auditor - Accountant. (in favor 100% of those present – against 0%).

Also submitted by the independent non executive members of the BoD the relevant report of the law 4706/2020 par.9

2. Approval of the non-distribution of dividend profits to the shareholders for the financial year 01.01 - 31.12.2021. (in favor 100% of those present – against 0%).
3. Approval of the Company's overall management, according to article 108 of Law 4548/2018, as in force, and the exemption of the Company's Certified Auditors from any liability for compensation for the corporate year 01.01.2022-31.12.2022, according to article 117, par. 1c of Law 4548.2018, as in force. (in favor 100% of those present – against 0%).
4. Approval of the election of a regular and an alternate Certified Auditor - Accountant for the audit of the Financial Statements of the corporate year 01.01 - 31.12.2022. (in favor 100% of those present – against 0%).
5. Approval of granting permission to the members of the Board of Directors to participate in the Boards of Directors and manage boards of other companies with competitive or non-competitive purposes to those of the Company according to Law 4548/2018. (in favor 99,56% of those present – abstention 0,44%).
6. Approval of the Remuneration Report of article 112 of Law 4548/2018 (for the paid fees for the corporate year 01.01.2021 - 31.12.2021). (in favor 100% of those present – against 0,0%).
7. Pre-approval of remuneration and compensation of the Board of Directors for the corporate year 01.01.2022–31.12.2022, (in favor 100% of those present – against 0,0%).
8. Approval of the purchase of own shares (in favor 100% of those present – against 0%).
9. Approval of the Remuneration Policy in accordance with the provisions of articles 109 and 112 of law 4548/2018. (in favor 100% of those present – against 0%).

10. Update by the Chairman of the Audit Committee to the shareholders about the activities of the Committee during the corporate year 2021 and submission of the annual report of the Committee's activities, according to article 44 par. 1i of Law 4449/2017. (in favor 100% of those present – against 0%).

11. Other Announcements.

The results for the year 2022 were as follows:

- The sales of the parent company in the first quarter of 2022 amount to 6.6 million while the corresponding amount in the respective third quarter of 2021 amounted to 8.5 million. There was a decrease of 1.9 million and 23 %. In particular, in the first quarter of 2022, the consolidated turnover amounted to 7.4 million euros from 9.2 million in the corresponding period last year, reduced by 1.8 million and at a rate of 19.5%.
- Earnings before taxes on financial, investment results and depreciation (EBITDA) of the parent company for the AD quarter of 2022, amounted to 1.2 million euros while the corresponding amount during the AD quarter of 2021 amounted to 2.8 million, showing a decrease of 1.6 million euros and at a rate of 59%. Respectively on a consolidated basis EBITDA amounted to 1.85 million (from 3.3 million euros) reduced by 1.4 million and by 75%. and pre-tax profits to 640 thousand euros (against 1.9 million) reduced by 1.26 million and 66%.
- The net borrowing of the group on 31/3/2022 was almost unchanged compared to that of 31/12/2021.
- It is a fact that at the given time we are called to manage, in addition to the remnants left by the pandemic, a new crisis, the energy crisis, with all that this implies for the way each business operates. The costs are now very high and the preparation for the next day, even more difficult because finding alternatives and drawing up business plans are almost changing day by day taking into account developments in the global market.
- The situation becomes even more difficult for Greek trade and exports, when next to energy costs, we have high prices for basic goods, as well as the lack of supply of important materials and expensive maritime transport services. Do not forget that for our company 97% of our total production is exported to more than 90 countries internationally, therefore transport is vital for the smooth operation of IKTINOS. Also, geopolitical and social disturbances create disturbances in the supply chain with serious effects on our trade flows.
- The surge in fares due to disruptions in the supply chain and the general large increase in the cost of raw materials have resulted in problems in the implementation of many investment projects around the world, with what this means for the demand for marble.

- The drastic decline in sales in China, which is the largest market of Greek companies in the industry. From 2020 we operate with China in lockdown situations. Travel has virtually stopped and we are working through photos and videos. We do not know if the reduced demand from China is due only to the coronavirus, or to other factors, nor can we predict when it will recover. On the other hand, increased sales of finished and semi-finished products in the US, UAE and other countries, as well as the simultaneous opening of new markets, such as India, Egypt and Tunisia, which absorb lower-volume marbles, have managed to reduce this year. the dependence of our sales on China in the first 3 months, to 30% from 60% in the same period last year.
- The company is currently "running" three investment programs: A) In the industrial area of Drama amounting to 7 million euros has been implemented by 65% B) In the Volakas quarry of 8.2 million, which was approved on 11/2021, has already started with the order of mechanical equipment worth 0.8 million euros C) The third concerns an innovative program (Development of an Innovative System of Integrated Surveillance of Ground and Underground Exploitation of Marble Quarry with Geo-localization Technologies) amounting to 200 thousand euros in collaboration with the National Technical University of Athens.